

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE:

ICAN BENEFIT GROUP, L.L.C

TRACKING NO.: 211189 (E)

5300 BROKEN SOUND BLVD.

SUITE 200

BOCA RATON, FL 33487

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by iCan Benefit Group, L.L.C. and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, iCan Benefit Group, L.L.C. ("iCan") has received a business entity producer license with the Department, pursuant to Chapter 375, RSMo:

WHEREAS, the Consumer Affairs Division has received information concerning iCan's failure to disclose a list of all insurance producers employed by or acting in behalf of or through the business entity, which is a violation of Sections 375.015.4 and 375.015.5, RSMo (Supp. 2013), and subjects iCan to enforcement action by the Director;

WHEREAS, iCan has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, iCan, acknowledges and admits for purposes of this Agreement that it failed to provide a list of all insurance producers employed by or acting in behalf of the business entity within twenty working days after the change of any information submitted on the application and that such conduct violated Sections 375.015.4 and 375.015.5, RSMo;

NOW, THEREFORE, in lieu of any recommendation or initiation by the Consumer Affairs Division of any action based on the violations cited in this Agreement, and after being afforded the opportunity to consult legal counsel; iCan does hereby voluntarily and knowingly surrender and forfeit the sum of three thousand nine hundred fifty dollars (\$3,950), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

iCan shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than May 14, 2014.

iCan agrees that nothing in this Agreement shall preclude the Director or Consumer Affairs Division from offering iCan's admissions contained in this Agreement in any future allegations of a different violation by iCan of Section 375.015 RSMo of the insurance laws, or of regulations citing or defining such section, as evidence for the purpose of showing that:

- a) the acts described herein, together with such alleged violations, form part of a conduct, a business practice, or other such series of similar violations; or
- b) that such alleged violations are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 5-9-2014

iCan Benefit Group, L.L.C. License No. 8024141

DATED: 5/13/14

Carrie Couch, Acting Director Consumer Affairs Division

DATED: 5-19-14

John M. Huff, Director

Department of Insurance, Financial Institutions and Professional Registration

Return original to: Jodi Lehman Missouri Department of Insurance, Financial Institutions and Professional Registration PO Box 4001 Jefferson City, MO 65102